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Michael Best Strategies Infrastructure Legislation Overview

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A Look-ahead at Potential Future Reconciliation Legislation in the 117th Congress

The Biden-Harris Administration is readying its plans to send to Congress its next major piece of legislation – the Infrastructure + Climate Change + Tax Increase bill. The proposal is likely to address other policy goals, as highlighted in our presentation.

Overall, this far-reaching proposal might be a *net* \$3 trillion spending proposal (\$4 trillion minus \$1 trillion in tax increases). This is on top of the \$1.9 trillion COVID-19 relief bill that was just recently enacted and in addition to the \$6 trillion (and growing) liquidity the Federal Reserve has injected into the financial system.

We hope our overview is helpful to you in sizing-up the Washington, D.C. legislative landscape on these issues.

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