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Swaps in Commercial Finance Transactions: Coordinating Loan Terms With the ISDA Master Agreement and Schedule

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The vast majority of derivatives transactions are governed by standard documents published by the International Swaps and Derivatives Association (ISDA). The documentation includes the ISDA Master Agreement, a Schedule thereto, in some cases a Credit Support Annex, and a trade confirmation, which **together establish the relationship between a borrower and swap provider** and the legal and economic terms of the swap (or other hedging transaction).

Counsel plays a **critical role in integrating the appropriate swap-related provisions into loan terms**, including cross-default, cross-collateralization, prepayment, assignment, LIBOR fallback terms, and recourse obligations.

Listen as attorneys Alec Fraser and Cheryl Isaac guide you through the use of swaps to hedge risk in loan transactions and best practices for coordinating the swap and loan documents.

For more information, please visit the Strafford Publications event page.

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